

## WHAT FUND IS RIGHT FOR YOU OR YOUR CLIENT?

Everyone's philanthropic journey is unique. At GGICF, we provide flexible & customizable options that work for you.

### DESIGNATED FUNDS

A Designated Account is a charitable fund that supports one or more specific nonprofit organizations you care about. You choose the beneficiaries—the Grand Island Community Foundation handles all administration so the nonprofits can stay focused on their mission.

**Example:** A donor could establish a designated fund at GGICF—such as the Grand Island Public Library Support Fund—to provide annual, ongoing funding specifically for library programs and resources.

### FIELD OF INTEREST FUNDS

A Field of Interest Fund supports a broad charitable area—such as education, health, arts, or youth—rather than one specific organization. You choose the cause, and the Grand Island Community Foundation awards grants that meet the greatest needs within that field.

**Example:** A donor could establish a field of interest fund at GGICF—such as a Community Arts & Creativity Fund—to support local visual and performing arts programs throughout Grand Island.

### DONOR ADVISED FUNDS

A Donor Advised Fund (DAF) allows you to stay actively involved in your charitable giving. You recommend grants to the organization and projects you care about, while the Greater Grand Island Community Foundation manages the administration.

**Example:** A donor could open a DAF at GGICF, such as the Smith Family Charitable Fund, allowing them to recommend grants each year to the local nonprofits and causes they want to support.

### INCUBATION FUNDS

An Incubation Fund is designed for donors who want to start a charitable fund gradually over time. It allows you to build toward an endowed grantmaking fund at a comfortable pace.

**Example:** A donor could establish an Incubation Fund at GGICF, such as the Smith Family Incubation Fund, to gradually build an endowed fund over five years where all investment growth stays in the fund and supports vetted, emerging nonprofit initiatives in perpetuity.

### UNRESTRICTED FUNDS

Unrestricted gifts support the Foundation's proactive and responsive grantmaking. These funds allow the Foundation to address emerging needs, urgent challenges, and opportunities that benefit the community now and in the future.

**Example:** A donor makes an unrestricted gift. This gift can be utilized to help fund several important causes in the Greater Grand Island Area at that time, ranging from basic human needs to arts, youth activities, and animal welfare. This gift's power to help our communities is truly unrestricted.

### SCHOLARSHIP FUNDS

A Scholarship Fund allows you to support students in their pursuit of continued education. Whether your gift is large or modest, scholarships can provide the encouragement a young person needs to stay motivated and succeed.

**Example:** A donor creates a scholarship fund in memory of her mother, a lifelong nurse, for students entering the medical field.

With over 250 funds, the Greater Grand Island Community Foundation simplifies giving by managing all administrative and investment responsibilities and providing curated giving opportunities—allowing donors to focus on the causes that matter most to them. Community Foundation Services:

- Professional oversight of charitable funds
- Personalized guidance for donors, nonprofits, and community groups
- Local insight into the community's most pressing needs
- Donor-centered philanthropy that preserves each fund's purpose for generations
- Comprehensive gift administration, including donor acknowledgment, scholarships, and grants
- Full fiscal management, including accounting, investments, audits, and IRS reporting
- Promotion and recognition of named funds and donor legacies
- Quarterly fund activity statements
- Planned giving support
- Endowment management designed to grow assets and ensure long-term impact
- Online fundholder portal access and assistance

